**Types of Business Ownership Guided Note Taking Chart**

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| **List some of the factors to consider when starting a business:** | | | |
| **What is a Sole Proprietorship?** | **Advantages of sole proprietorship:** | **Disadvantages of sole proprietorship:** | **How to start a sole proprietorship** |

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| **What is a partnership?** | **Advantages of a partnership** | **Disadvantages of a partnership** | **How to start a partnership** |
| **What is a corporation?** | **Advantages of a corporation** | **Disadvantages of a corporation** | **How to start a corporation** |

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| **What is a franchise?** | **Advantages of a franchise:** | | **Disadvantages of a franchise:** | | **How to start a franchise?** |
| **What is a Limited Liability Corporation (LLC)?** | | **What is an S-Corporation (S-Corp)?** | | **What is a Limited Liability Partnership (LLP)?** | |